

**BMICE**

المصرف المغاربي للإستثمار و التجارة الخارجية
Banque Maghrébine d'Investissement et de Commerce Extérieur

Notice of Expression of Interest N° 02/2025

Consultation for the Selection of an Expert Firm To Conduct a Mission Of Assistance For A Preliminary Assessment For A Credit Rating By a Major Rating Agency

1. Presentation of BMICE

The Maghreb Bank for Investment and Foreign Trade (BMICE) was created through a founding agreement signed by the member countries of the Arab Maghreb Union on March 10, 1991, in Ras Lanouf, Libya. This agreement, which recognizes BMICE as the main financing lever for the Arab Maghreb Union (AMU) with a view to building an integrated and competitive Maghreb economic space, set its authorized capital at \$500 million, including \$150 million subscribed equally by the five member states.

To formalize the founding agreement, a constitutive general meeting was held on December 21, 2015, in Tunis, where the Bank's headquarters are located, and was the occasion to adopt its legal statutes. The establishment phase, which spanned 2016 and 2017, culminated in the effective and operational launch of BMICE's financing activities in early 2018. To support its activities, the bank intends to establish a presence in all Maghreb countries. A first office was established in Nouakchott for this purpose.

BMICE aims to contribute to Maghreb integration by intervening in both intra-Maghreb foreign trade financing operations and productive investment projects of common interest aimed at promoting Maghreb economic complementarity.

2. Explanatory memorandum

As part of its financial and risk management strategy, La Banque Maghrébine d'Investissement et de Commerce Extérieur (BMICE) plans to submit for evaluation to obtain a credit rating from a major international rating agency (such as Moody's, S&P Global Ratings, Fitch Ratings, etc.). Such a rating will assess the organization's creditworthiness and improve its credibility with investors and financial partners.

To maximize its chances of success in this process, BMICE seeks to engage an expert firm to conduct a mission of technical assistance. This firm will support the organization in carrying out a preliminary assessment and identifying the actions needed to meet the requirements of rating agencies.

3. Etendue de la mission

In order to assist BMICE in the preparation and implementation of a preliminary assessment for a credit rating by a major international rating agency, the expert firm is called upon to: Réaliser une évaluation diagnostic de la situation financière, organisationnelle et opérationnelle de la BMICE.

1. Identify the organization's strengths and weaknesses regarding the criteria of rating agencies.
2. Propose a detailed action plan to address the identified gaps.
3. Prepare the necessary documents for submission to the rating agency.
4. Advise and assist the organization in its interactions with the rating agency.

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4. SCOPE OF THE MISSION

The expert firm must cover the following areas:

1. Financial Analysis: Review of financial statements, financial ratios, debt structure, liquidity, solvency, etc.
2. Governance and Organization: Evaluation of governance structures, decision-making processes, and risk management.
3. Operational Analysis: Review of operational performance and identification of associated risks.
4. Strategic Analysis: Market positioning, competitiveness, and long-term strategy.

The firm must also ensure that the organization's regulatory framework, accounting practices, and internal policies comply with international standards.

5. PROFILE OF THE FIRM

The selected firm must meet the following criteria:

1. Technical Expertise:

- Proven experience in assisting organizations with credit rating processes.
- Strong knowledge of the methodologies of major rating agencies (Moody's, S&P, Fitch, etc.).
- Expertise in financial analysis, risk assessment, and corporate governance.

2. References:

- Successful delivery of similar missions for public or private organizations.
- References from organizations rated by international agencies.

3. Human Resources:

- A team of experts specialized in financial analysis, risk management, and strategy.
- Availability of experienced consultants for personalized support.

4. Adaptability:

- Ability to understand the specificities of the sector and operational environment of BMICE.

6. Duration Of the Mission

The mission is to be completed over a period of 20 working days, distributed as follows:

- Preparatory Phase: [Duration, 5 days]
- Preliminary Assessment: [Duration, 5 days]
- Action Plan and Support: [Duration, 5 days]



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7. Selection Criteria

Proposals will be evaluated based on the following criteria:

- Relevance of qualifications and experience.
- Quality of previous work.

8. Submission Terms and Conditions

Expressions of interest must be submitted in hard copy or by email to the address mentioned below, no later than Friday, May 02, at 4:30 p.m. (Tunis Tunisia time), and expressly state:

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