



BMICE Maghreb Bank for Investment and Foreign Trade

A BMICE delegation carried out a working mission in Accra (Ghana) from May 22 to 28, 2022

Mr. Said Berbale as a Managing Director of the Maghreb Bank for Investment and Foreign Trade (BMICE) carried out a mission in Accra, Ghana during the period from May 22 to 28, 2022, at the invitation of Mr. Thabo P. Thamane, President of the Association of African Development Finance Institutions (AADFI). The invitation was to participate in the 103rd meeting of its Board of Directors and the 48th Ordinary General Assembly of the AADFI, which were held on May 23 and 24, 2022. Mr. Said Berbale attended as an alternate representative of regional and honorary members. In addition, he participated on May 25, 2022 in a retreat for the Managing Directors of national Development Finance Institutions (DFIs) members of the AADFI.



During this mission, and at the invitation of Mr. Akinwumi A. Adesina, President of the African Development Bank Group (AfDB), at the same period, Mr. Said Berbale participated in the 57th Annual Meetings of the AfDB whose focused specifically on climate resilience and a just energy transition for Africa.

The BMICE delegation, led by Mr. Said Berbale, Managing Director, and accompanied by Mr. Sami Mouley, Chief Economist - Director of Economic Studies and Cooperation, participated in the plenary session to open the working of the Annual Meetings of the AfDB , which was held on May 24, 2022, and, followed by the Presidential Dialogue on Development Challenges and Opportunities in Africa, as well as several round tables and technical events, held on May 24 and 25, 2022, including those relating to: (i) the challenges and opportunities of development in Africa (ii) the economic prospects in Africa 2022, relating to the climate resilience and energy transition. The BMICE delegation also

participated in other knowledge-sharing events, led by the AfDB, including those on: (i) the digital economy at the service of a resilient Africa (ii) the resilience of African agri-food systems in the face of climate change.



In addition, upon the special invitation of Mr. Akinwumi A. Adesina, President of the African Development Bank Group (AfDB) on May 26, 2022, Mr. Said Berbale, attended a breakfast meeting in the presence of Mrs. Yacine Fall, Vice-President of the AfDB, and other representatives of international and regional development financial institutions and Presidents of Regional Economic Communities in Africa, including AMU. The meeting was regarding the mobilization of financial resources for financing regional integration and development.



During this mission, Mr. Said Berbale organized several meetings, and held B2B interviews with senior officials from the banking and financial sectors in Africa. In these meetings, the prospects for consolidating technical cooperation relations, strategic partnerships and mobilization of financing resources with BMICE have been confirmed. This will be through support programs and roadmaps, in order to accompany the Bank in its new regional integration strategy 2022-2026 and financing of

Maghreb actors. Thus, a meeting was held on May 24, 2022 with Mr. Solomon Quaynor, Vice-President of the AfDB, in charge of the private sector, infrastructure and industrialization, and the staff of his cabinet, in the presence of Mr. Mohamed El Azizi, Director General RDGN – AfDB (North Africa). The technical exchanges made it possible to draw up promising prospects for consolidating the privileged relations of strategic partnership and technical cooperation between the AfDB and BMICE.

What is more, on May 26, 2022, Mr. Said Berbale met the senior executives of the cabinet of Mr. Denys Denya, Executive Vice-President of Afreximbank, and Responsible for administrative and banking affairs, in presence of Mr. Gainmore Zanamwe, Senior Manager of the Trade Facilitation Program, and Rene Awambeng, Global Head. The senior management staff of Afreximbank also declared that they consider BMICE as a privileged regional financial institution to facilitate the scope of intervention of Afreximbank in the countries of the Maghreb region in terms of its expertise, and its knowledge of the parameters, and, prerequisites for access to these markets. Through this meeting, orientations were also taken to diversify the unfailing support that Afreximbank provides to BMICE, whether regarding to the mobilization of financing resources or the activation of a program of 'technical assistance.



On the sidelines of the AfDB's 57th Annual Meetings, and through the mission, Mr. Said Berbale, also met Mr. Khaled A. Al Mabrouk, Minister of Finance of Libya, in presence of members of his cabinet. In addition, Mr. Said Berbale met Mrs. Nadia Fettah Alaoui, Minister of Economy and Finance of the Kingdom of Morocco, in the presence of her main collaborators. The agenda of these meetings included the development prospects of BMICE, as well as, its new strategic vision and its regional and continental positioning.

